Sailboard Insurance

Insurance Product Information Document

Company: Tokio Marine Europe SA Product: Sailboard Insurance

This insurance is underwritten by Tokio Marine Europe S.A. trading as Tokio Marine HCC, which is a member of the Tokio Marine HCC Group of Companies. Tokio Marine Europe S.A. is authorised by the Luxembourg Minister of Finance and regulated by the Commissariat aux Assurances (CAA). Registered with the Registre de commerce et des sociétés, Luxembourg under No. B221975.

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover, terms and conditions.

What is this type of Insurance?

This policy provides cover for your craft and equipment, including trailers, outboard motors, fixtures and fittings. It includes Third Party cover for costs you are legally responsible for due to injury or damage caused to others, their vessel or other property.

What is insured?

Cover for your craft, including trailers and outboard motors

- ✓ Loss or damage, including accidental damage
- ✓ Repair or replacement up to the sum insured stated in your policy
- ✓ We will pay the agreed value or replace the craft after a total loss.
- ✓ Loss or damage whilst in transit by road
- ✓ Recovery of the vessel following a loss
- ✓ Loss or damage to sails or protective covers

Cover for you

- ✓ Your legal liability – third party cover to others for injury or damage caused up to €5,000,000.
- ✓ Cover for others using your boat with your permission
- ✓ Legal costs incurred in defending a claim against you or in pursuing a claim against a Third Party for damage to your boat.
- ✓ Legal liability of you and your immediate family when using another boat of the same class on loan or hire.

What is not insured?

- ✘ Loss or damage caused by the vessel being in an unseaworthy condition.
- ✘ Wear, tear, depreciation or gradual deterioration.
- ✘ Theft of outboard motors unless securely locked using an antitheft device.
- ✘ Theft of outboard motor unless you have safely recorded the serial number.
- ✘ Mechanical or electrical breakdown.
- ✘ Loss or damage to personal effects
- ✘ Loss or damage whilst the craft is left unattended afloat.
- ✘ The vessel operation outside of the territorial scope shown in the policy.
- ✘ Wilful misconduct or recklessness by you or other persons in control of the vessel (including whilst under the influence of alcohol or drugs).

Are there any restrictions on cover?

- ! You will have to pay the first part of a claim (the excess). Refer to your policy for details.
- ! We will not pay more than the boat value or limits shown in your policy.
- ! You are required to tie your dinghy down whilst left in a dinghy park

Where am I covered?

✓ Ashore or afloat within the territorial scope shown in the policy.

What are my obligations?

- To take reasonable care to make sure all information provided by you or on your behalf is honest and accurate
- To tell us if your information is wrong or any changes (e.g. change of location, use or vessel modifications).
- To pay the premium when required
- To tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- To do all you can to reduce any costs, damage, injury or loss.
- To report any loss, theft, attempted theft or malicious damage to the police as soon as possible.
- To check that your policy documentation when you receive it to make sure you have the cover you need and expect.
- To maintain your boat and equipment in a proper state of repair and to take reasonable care.
- To co-operate in the event of a claim, including responding to reasonable requests for information in an honest and reasonably careful manner.

When and how do I pay?

By insuring your boat with Tokio Marine Europe S.A, you have elected to pay annually by debit or credit card.

When does the cover start and end?

Your policy will start on the date you have selected. Unless cancelled beforehand, you will receive an email with renewal terms 30 days before your renewal date. Provided your payment details are still valid, the policy will renewal automatically.

How do I cancel the contract?

You can cancel the policy at any time either online at www.craftinsure.ie or by contacting Arachas Corporate Brokers Ltd. t/a Craftinsure Ireland ("Craftinsure Ireland") on email help@craftinsure.ie or telephone +353 (0)1 707 5836. If you have paid an annual premium, a monthly pro-rata return premium can be refunded to you. If there has been a claim during the period of insurance no refund would apply.

You can cancel cover within the first 14 day "Cooling Off Period" if you haven't made a claim.

The right to cancel does not apply where the duration of the contract is less than one month.

Please refer to the policy document for details of all cancellation terms