

Pleasure Craft Insurance



Insurance Product Information Document

Company: Craftinsure Ireland Ltd

Product: Third Party Only policy

Company: Craftinsure Ireland Ltd, Registered in Ireland No. 439758, Registered Office: The Black Church, St. Mary's Place, Dublin 7, D07 P4AX

Craftinsure Ireland Ltd is an Underwriting Agent for Tokio Marine Europe S.A. Trading as Tokio Marine HCC. Tokio Marine Europe S.A. is authorised by the Luxembourg Minister of Finance and regulated by the Commissariat aux Assurances (CAA). Registered with the Registre de commerce et des sociétés, Luxembourg under No. B221975.

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover, terms and conditions.

What is this type of Insurance?

This policy provides Third Party liability cover relating to your craft and equipment. It includes Third Party cover for costs you are legally responsible for due to injury or damage caused to others, their vessel or other property.



What is insured?

Cover for your craft, including trailers and outboard motors

Cover for you

- ✓ Your legal liability – third party cover to others for injury or damage caused up to €5,000,000, and for liability for removal of wreck for up to €15,000 any one event.
- ✓ Cover for others using your boat with your permission
- ✓ Legal costs incurred in defending a claim against you



What is not insured?

- ✗ Loss or damage to the vessel
- ✗ Loss or damage to personal effects
- ✗ The vessel operation outside of the territorial scope shown in the policy.
- ✗ Wilful misconduct or recklessness by you or other persons in control of the vessel (including whilst under the influence of alcohol or drugs).
- ✗ Racing or speed trials.



Are there any restrictions on cover?

- ! You will have to pay the first part of a claim (the excess). Refer to your policy for details.
- ! We will not pay more than the limits shown in your policy.



Where am I covered?

- ✓ Ashore or afloat within the territorial scope shown in the policy.



What are my obligations?

- To take reasonable care to make sure all information provided by you or on your behalf is honest and accurate
- To tell us if your information is wrong or any changes (e.g. change of location, use or vessel modifications).
- To pay the premium when required
- To tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- To do all you can to reduce any costs, damage, injury or loss.

- To check that your policy documentation when you receive it to make sure you have the cover you need and expect.
- To maintain your boat and equipment in a proper state of repair and to take reasonable care.
- To co-operate in the event of a claim, including responding to reasonable requests for information in an honest and reasonably careful manner.

When and how do I pay?

By insuring your boat with Craftinsure, you have elected to pay either annually or monthly by debit or credit card.

When does the cover start and end?

Your policy will start on the date you have selected. Unless cancelled beforehand, you will receive an email with renewal terms 30 days before your renewal date. Provided your payment details are still valid, the policy will renew automatically.

How do I cancel the contract?

You can cancel the policy at any time either online or by contacting us by email or phone call 01 285 9631. If you have paid an annual premium, a monthly pro-rata return premium can be refunded to you. If there has been a claim during the period of insurance no refund would apply.

You can cancel cover within the first 14 day "cooling off" period if you haven't made a claim. The right to cancel does not apply where the duration of the contract is less than one month.